

04-147 Office of State Treasurer

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the state. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The mission of the Department of the Treasury, Office of State Treasurer, is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

1. To effectively manage taxpayers' money in a prudent manner, which will provide for the safety of cash.
2. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
3. To disburse monies on deposit in the Treasury.
4. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

BUDGET SUMMARY

	ACTUAL 1999 - 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$1,100,223	\$971,116	\$971,116	\$1,556,643	\$1,409,817	\$438,701
STATE GENERAL FUND BY:						
Interagency Transfers	972,130	1,006,535	1,006,535	1,202,756	1,202,756	196,221
Fees & Self-gen. Revenues	3,485,420	4,782,004	4,782,004	4,282,568	4,307,332	(474,672)
Statutory Dedications	376,901	705,700	705,700	705,700	705,700	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	1,000	1,000	1,000	1,000	0
TOTAL MEANS OF FINANCING	\$5,934,674	\$7,466,355	\$7,466,355	\$7,748,667	\$7,626,605	\$160,250
EXPENDITURES & REQUEST:						
Administrative	\$912,777	\$1,920,597	\$1,920,597	\$1,945,196	\$1,837,674	(\$82,923)
Financial Accountability and Control	1,963,026	2,097,544	2,097,544	2,320,078	2,307,710	210,166
Debt Management	2,128,324	2,130,632	2,130,632	2,125,134	2,123,574	(7,058)
Investment Management	930,547	1,317,582	1,317,582	1,358,259	1,357,647	40,065
TOTAL EXPENDITURES AND REQUEST	\$5,934,674	\$7,466,355	\$7,466,355	\$7,748,667	\$7,626,605	\$160,250
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	44	48	48	48	49	1
Unclassified	6	6	6	6	6	0
TOTAL	50	54	54	54	55	1

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Employees' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$ 30,606
State General Fund by:	
Interagency Transfers	26,111
Fees & Self Generated	108,852
Total	\$165,570